

## **Dr. Raghupati Singhania, CMD, JK Tyre, conferred with the highest civilian honor of Mexico**



**15 September 2018, New Delhi:** Dr. Raghupati Singhania, Chairman & Managing Director, JK Tyre & Industries Ltd, has been conferred with 'Mexican Order of the Aztec Eagle', the highest honour accorded to non-nationals by the Government of Mexico. On the eve of the 128<sup>th</sup> National Day of Mexico, HE, Ms. Melba Pría, Ambassador of Mexico to India presented the award to Dr. Singhania on behalf of the President of Mexico. The top honor is in recognition of

Dr. Singhania's exemplary leadership, his noteworthy services towards humanity and his efforts to strengthen bilateral ties between India and Mexico.

In 2008, JK Tyre & Industries Ltd expanded its manufacturing operations by acquiring Tornel having three production facilities in Azcapotzalco, Tultitlan and Hidalgo. Under Dr. Singhania's leadership, the company turned around the facility in the very first year by improving efficiencies and increasing market share across product segments. Over the years, production capacity has been expanded, and Tornel's global footprint enhanced in North America and the Latin America markets.

The company more recently implemented the first-ever labour restructuring programme in Mexico, at JK Tornel by rightsizing workforce. This was made possible due to tremendous help received from the Government of Mexico, particularly the Labour Ministry.

### **About JK Tyre:**

Part of the JK Organisation, JK Tyre & Industries Ltd is a leading tyre manufacturer in India and amongst the top 25 manufacturers in the world with a wide range of products catering to diverse

business segments in the automobile industry. JK Tyre is the only tyre manufacturer in India to be included in the list of Superbrand in 2017, the sixth time the honour has been conferred upon the company.

JK Tyre has presence in 100 countries across six continents, backed by production support from 12 plants - 9 in India and 3 in Mexico. Currently, the capacity across all its plants is about 35 million tyres per annum. In April 2016 JK Tyre acquired Cavendish India Limited from Birla Tyres. While acquisition added three modern plants to its portfolio taking the total count to 12, it helped the tyre major foray into the two/three wheeler segment as well.

JK Tyre & Industries Ltd has a strong network of 4000 dealers and over 350 dedicated Brand shops called as Steel Wheels and Xpress Wheels providing complete solutions to its customers.